

## Treasurer's Report for year 2005

Having made changes to arrest the deficit seen in the Club's finances for 2004, the results have been heartening.

### Monthly Meetings

Here we are still running with a slight deficit over the year of £32. (Extra donations to our charity of £732 have to be deducted from the £700 surplus shown giving a net deficit of £32.) As with last year, our committee have done another great job in keeping the costs for the meetings down without compromising on quality or quantity. We will, however, need to continue to be strict where members fail to turn up after having booked to ensure this deficit does not increase.

### Annual Dinner

Here we had a surplus of £720 – albeit we received Sponsorship allocated to the Dinner of £3,150. Ideally, we are still looking in future years to becoming more self sufficient ie the cost of the dinner being matched by the ticket sales and it will be interesting to note whether we have a larger turnout with the Awards Dinner being held in Inverness this year.

### Membership

Here we have an increase in last year's fees of over £1,000 and the membership numbers continue to grow. The growth has been in both ordinary and corporate members and is again the result of a lot of hard work by the Committee to encourage people to join. Taking account of our Corporate members being the equivalent of 5 ordinary members, we are well on our way to having a total of **150 members. Who will be our 150<sup>th</sup> member!! Look for news of this on the website.**

### Miscellaneous

£763.75 refers to the fee paid to Plexus with regard to our new website. Again a big thank you to the Committee for not only securing the site at this reduced fee but also for the time taken in inputting the relevant information.

### Other Expenses

The administration expenses have now been addressed as we no longer have a paid Secretary. There is an honorarium paid to the Treasurer and with the residual fees due to the Secretary at the beginning of the year, this equates to the reduced figure of £1,675 seen in the Accounts. The expenses for Awards and Gifts refers, in the main, to the Awards given at the Annual Dinner with £1,000 of this being covered by the Sponsorship funds received. The advertising costs have also been reduced and are now running at a more acceptable level with the bulk of these monies spent on a stand at Highland Spotlight which I am sure we all feel is money well spent. That leaves the cost of Postage, Printing and Stationery which is at a similar figure as last year. However just over £600 of this relates to leaflets and folders printed of which the leaflets were with regard to a requirement with regard to sponsorship received from HIE.

As you can see we have turned around our deficit of last year to a surplus for this year of £2,482 which again reflects the hard work of the present committee and with your continued support I am confident we can continue to go from strength to strength.

Looking forward to the next 10 years!!

Helen Miller ACIBS